Transaction: 2026 Industry Member Release Rollout

NIA RFQ Removal Release

Spec Publication – 4/30/2026

Industry Test – 11/9/2026

Production/Production Mirror – 12/7/2026

Removal of "Not Immediately Actionable" Electronic RFQ Reporting requirements pursuant to the SEC's January 23, 2026 order granting permanent exemptive relief:

- Remove MONQ, MORQ, MOQR, MOQC, MOQM, MLNQ, MLRQ, MLQS, MLQR, MLQC and MLQM events
- Retire *bidRelativePrice*, *askRelativePrice*, *RFQFlag* and *ValidUntilDuration* fields
- Retire Error Codes 2249, 2254, 2255, 2256 and 2257

***feedbackVersion* in feedback files changes from 4.1.0 to 4.2.0**

Fourth Quarter Release

Spec Publication – 9/23/2026

Industry Test – 11/9/2026

Production/Production Mirror – 12/7/2026

Change Existing Validations:

- Change e*xchOriginCode* field from Required to Conditional on MOOR and MLOR events.

23x5 Trading Support

- Revised definition of Trade Date
  - Expiration Date accompanying *timeInForce* values 'DAY', 'GTD' and 'GTX' must conform to revised Trade Date
  - *tradeDate* on Allocation events must conform to revised Trade Date
  - Conforming validation and Error Code updates associated with revised Trade Date

***feedbackVersion* in feedback files changes from 4.1.0 to 4.2.0**

Planned Industry Member releases and Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

Transaction: 2027 Exchange Onboarding

Green Impact Exchange Release

Spec Publication – TBD

Industry Test – TBD

Production/Production Mirror – TBD

New Values for Existing Fields

Add new values (To be announced based on exchange launch schedule) for the *destination*, *senderIMID,* and *marketCenterID* fields to support Green Impact Exchange.

Planned Industry Member releases and Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.